

## The Consumer Price Index increased to 8.54%, above expectations, the biggest rise in 42 years, and Wall Street closes lower.

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The U.S. & European stock markets closed with losses as investors reacted to the rising Consumer Price Index readings that rose above expectations to 8.54% in March, the most significant jump in 41 years.

However, as we strip down the Core CPI, removing food and energy, the rise was 6.44%, which is just 0.02%, considerably less than the previous month.

The continued pace of rising inflation obligated the Fed to tighten monetary policy faster, provoking fears of a slowdown in economic growth. We would not be surprised if the Fed raised rates by 50 basis points before their next scheduled meeting.

**Looking for opportunities:** we review our The Beach Sectors Stocks portfolio, their returns YTD, and their price targets.

- Avis Budget (CAR): has a YTD return of 23.73% with a price target of \$214.67.
- Royal Caribbean (RCL): has a YTD return of 2.41% with a price target of \$89.71.
- Marriott International (MAR): has a YTD return of -1.69% with a price target of \$174.81.
- InterContinental Hotels(IHG): has a YTD return of -1.09% with a price target of \$72.00.
- Delta Airlines (DAL): has a YTD return of -2.23% with a price target of \$50.98.
- United Airlines (UAL): has a YTD return of -3.11% with a price target of \$54.10.
- American Airlines (AAL): has a YTD return of -5.51% with a price target of \$17.59.
- Carnival Corp. (CCL): has a YTD return of -7.85% with a price target of \$23.71.
- Hilton Worldwide (HLT): has a YTD return of -7.88% with a price target of \$152.90.
- Hyatt Hotels (H): has a YTD return of -9.86% with a price target of \$101.56.
- Mandarin Oriental (MNOIY): has a YTD return of -10.45% with a price target of \$21.56.
- JetBlue Airways (JBLU): has a YTD return of -15.52% with a price target of \$17.40.

The Beach sector is full of potential and upside if you make the correct selections.

### Key economic data:

- U.S. Consumer Price Index YoY: rose to 8.54%, compared to 7.87% last month.
- U.S. Consumer Price Index: All Items Less Food and Energy YoY: rose to 6.47%, compared to 6.41% last month.
- U.S. Core Consumer Price Index YoY: rose to 6.44%, compared to 6.42% last month.
- Germany's Consumer Price Index YoY: remained the same at 7.30%, compared to 7.30% last month.
- ZEW Indicator of Economic Sentiment for Germany: fell to -41.00, down from -39.30 last month.
- UK ILO Unemployment Rate: fell to 3.90%, compared to 4.00% last month.
- Japan Machinery Orders YoY: rose to 7.62%, compared to 5.65% last month.

## Puerto Rico COVID-19 Update:

- Daily Cases: 242, down 1.22%.
- Positivity Rate: 14.56%, rising 15.38%.
- Hospitalizations: 71, up 2.81%.
- Deaths: 0
- Vaccination Rate: 86.8%.
- Source Puerto Rico Department of Health

## Eurozone Summary for April 12:

- Stoxx 600 closed at 456.85, down 1.41 points or 0.31%
- FTSE 100 closed at 7,576.66, down 41.65 points or 0.55%.
- Dax Index closed at 14,124.95, down 67.83 points or 0.48%.

## Wall Street Summary for April 12:

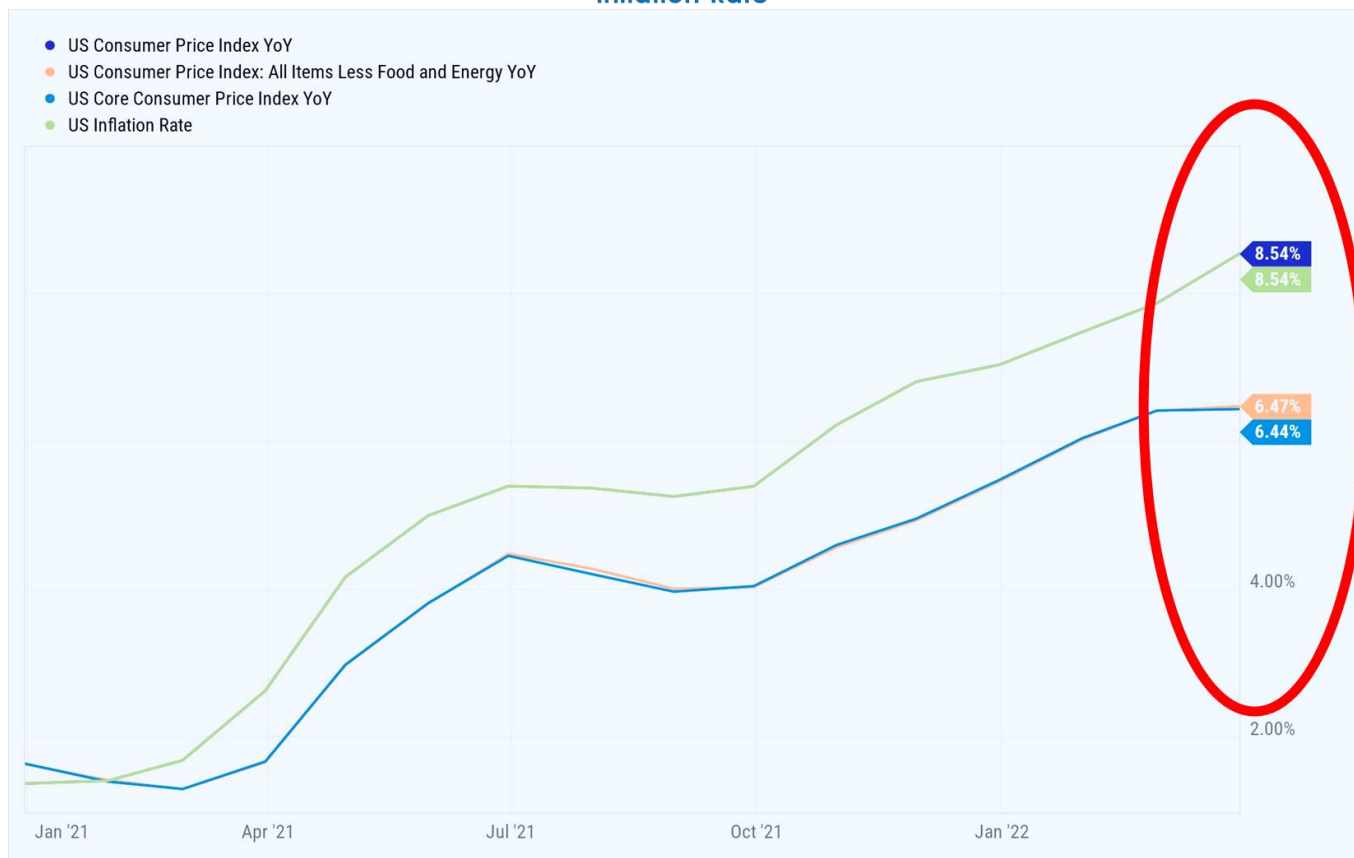
- Dow Jones Industrial Average closed at 34,220.36, down 87.79 points or 0.26%.
- S&P 500 closed at 4,397.44, down 15.08 points or 0.34%.
- Nasdaq Composite closed at 13,371.57, down 40.38 points or 0.30%.
- Birling Capital Puerto Rico Stock index closed at 2,677.80, up 13.81 points or 0.52.
- The U.S. Treasury 10-year note closed at 2.72%.
- The U.S. Treasury 2-year note closed at 2.39%.



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### Consumer Price Index, Consumer Price Index less food and energy, Core Consumer Price Index and Inflation Rate





# The Beach Sector Stocks

(Booking, Entertainment, Airlines Cruise lines, Hotels)

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## Year-to>Returns 2022

	VAL	ANN
• Avis Budget Group Inc Price % Change	23.73%	115.84%
• Royal Caribbean Group Price % Change	2.41%	8.97%
• Marriott International Inc Price % Change	-1.69%	-5.97%
• InterContinental Hotels Group PLC Price % Change	-1.09%	-3.88%
• Delta Air Lines Inc Price % Change	-2.23%	-7.81%
• United Airlines Holdings Inc Price % Change	-3.11%	-10.78%
• American Airlines Group Inc Price % Change	-5.51%	-18.53%
• Carnival Corp Price % Change	-7.85%	-25.59%
• Hilton Worldwide Holdings Inc Price % Change	-7.88%	-25.66%
• Hyatt Hotels Corp Price % Change	-9.86%	-31.29%
• Mandarin Oriental International Ltd Price % Change	-10.45%	-32.90%
• JetBlue Airways Corp Price % Change	-15.52%	-45.64%





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